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BITCOIN AND RANSOMWARE: THE PEANUT BUTTER AND JELLY OF CYBER ATTACKS

Please click below to read the TIPS Cybersecurity and Data Privacy Committee – Fall 2017 Newsletter with Jeremy Kerman's article "Bitcoin and Ransomware: The Peanut Butter and Jelly of Cyber Attacks"

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Cybersecurity and Data Privacy Committee



THE ROAD TO BECOMING A CERTIFIED DATA PRIVACY OR CYBERSECURITY PROFESSIONAL

By: Gretchen A. Ramos, Partner, *Squire Patton Boggs LLP*

Privacy and cybersecurity news seems to be everywhere we turn. A recent survey of 42,000 people around the world by the Pew Research Center found that cyberattacks were the third highest concern on people's minds and second highest for Americans. Likewise, other surveys have pointed to data privacy and cybersecurity as being one of the main worries keeping in-house counsel up at night. These issues permeate almost every industry, with businesses across the world realizing that privacy matters to customers, and that data incidents or breaches can severely damage their brand.

Compliance with the patchwork of federal and state privacy laws in the United States can be challenging for organizations. For global organizations, compliance can be even more complex as privacy laws vary country-by-country, and in many cases are more strict that the U.S. laws. Consequently, professionals who understand these risks and how to manage them in relation to the ever-changing legal landscape are in huge demand. This is especially true right now given the looming May 25, 2018 deadline when the European Union's new data protection law becomes effective. The General Data Protection Regulations ("GDPR") will fundamentally change how companies handle EU personal data, whether they are based in Europe or not.

It is inevitable that at some point in your practice, if it has not already occurred, you will face a privacy and cybersecurity issue that needs to be addressed. Whether you want to become a privacy or security professional or are just interested in learning more about this area

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